



Electricity Oversight Board

Daily Report for Sunday, January 18, 2004

The average zonal price increased by 3 percent for SP15 and NP15 to \$27.24/MWh. Although the average zonal price was slightly higher, prices remained relatively low. Indicating factors for the day were mixed as follows:

- Increased generation outage levels that ranged between 10,800 MW and 11,100 MW.
- Moderate weather. Temperatures in the north dropped by 1 degree and ranged in the low-to-mid-50s while temperatures in the south decreased by 2 degrees and were in the upper-60s.
- Lower demand. The average actual demand decreased by 874 MW.
- Lower natural gas prices. The average natural gas price remained unchanged for the weekend at \$5.30/MMBtu.

The CAISO did not issue any transmission capacity rating changes for the day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

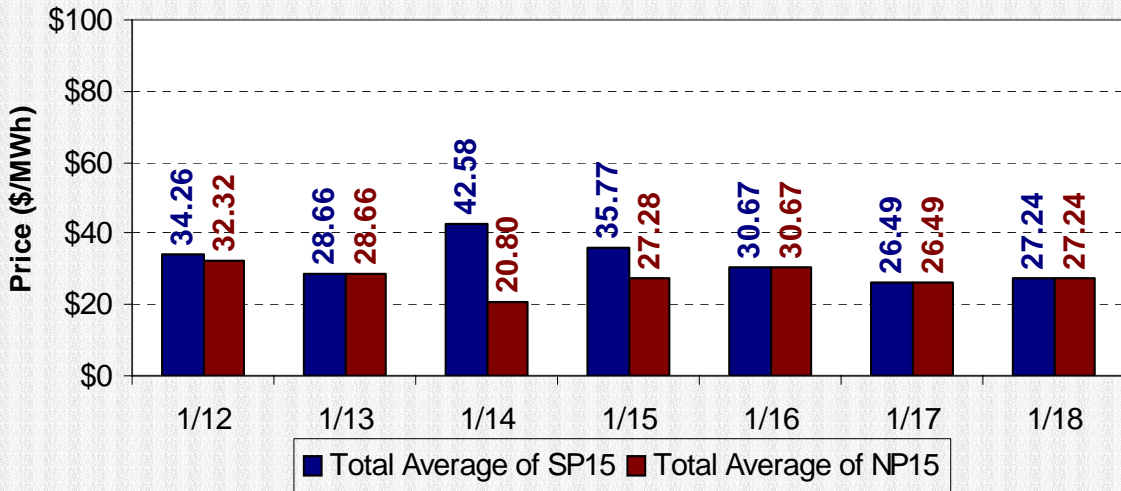
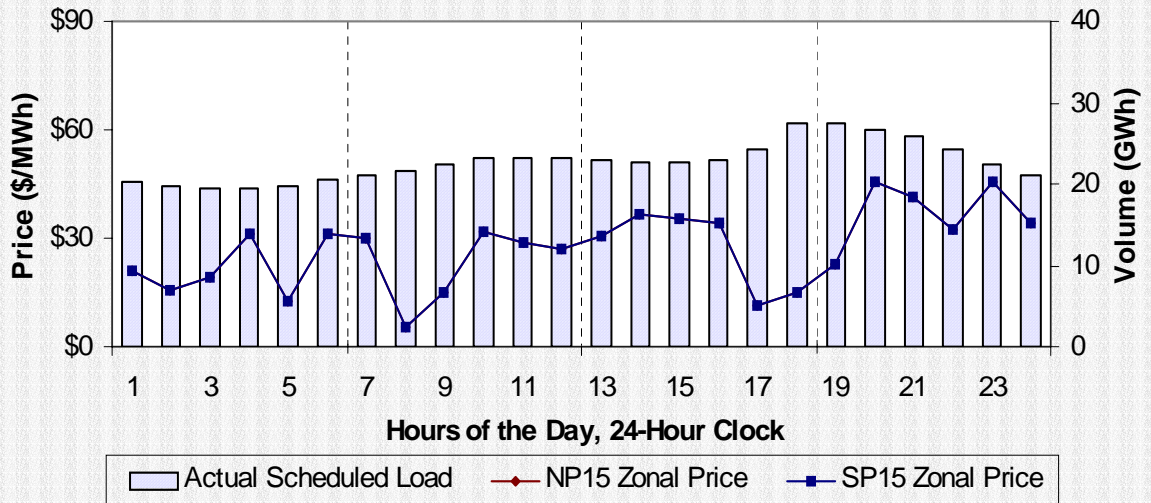


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

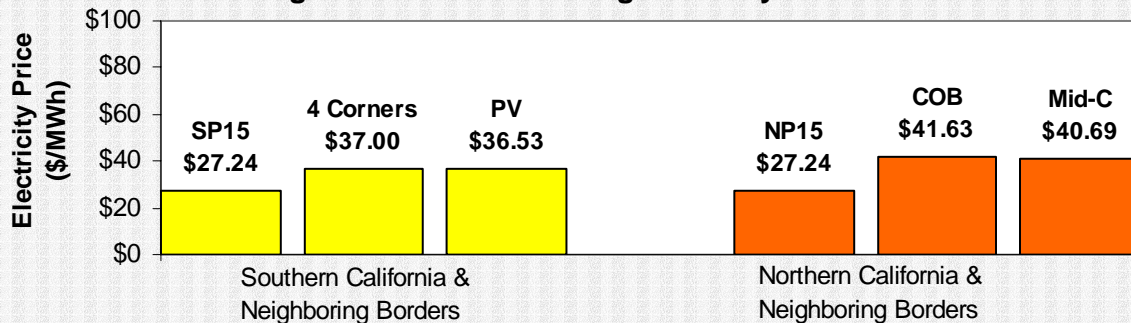


Figure 4a - Seven Day Snapshot of NP15

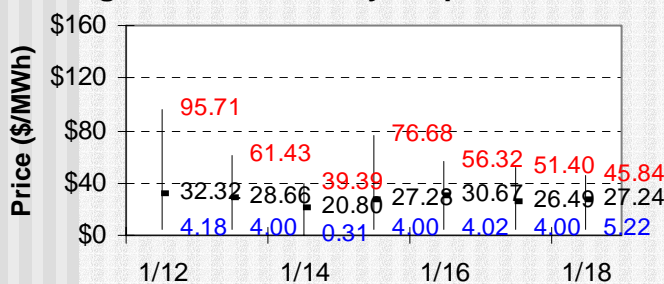


Figure 4b - Seven Day Snapshot of SP15

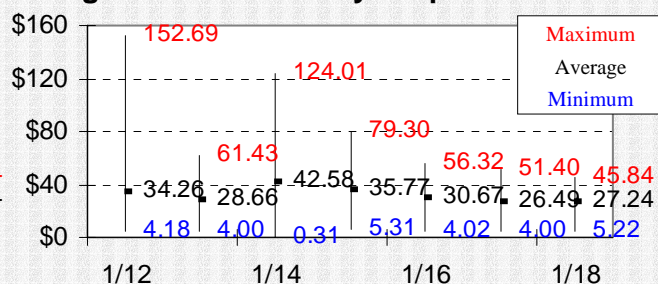
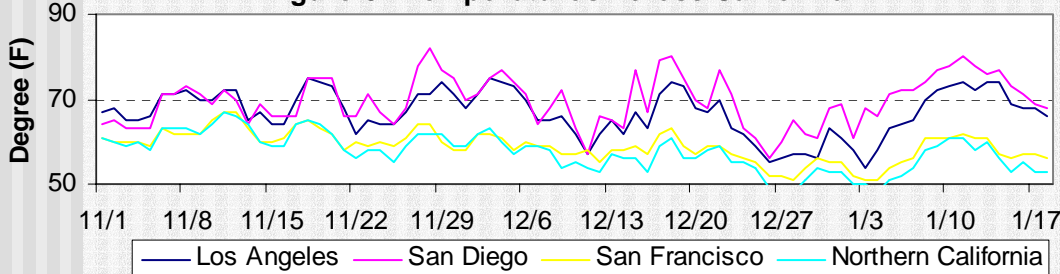


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	66	-2
San Diego	68	-1
San Francisco	56	-1
Northern CA	53	0

Figure 6 - Average Natural Gas Price

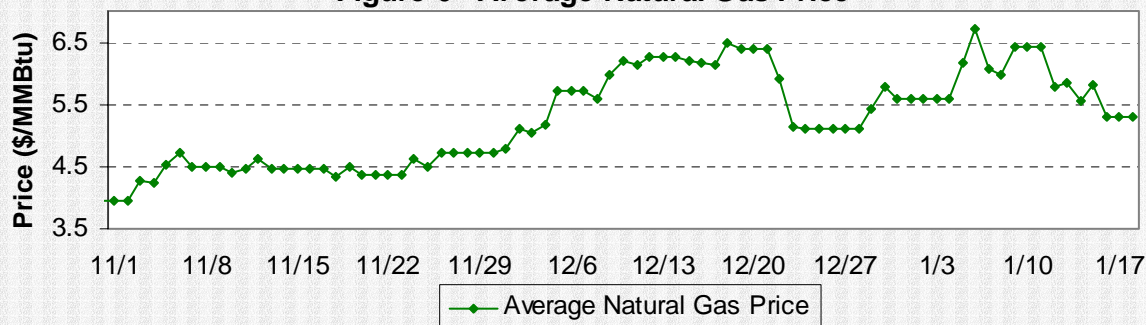


Figure 7 - Average Daily Zonal Price & Total Actual Load

